



21st September 2026

KAML DIVIDEND ANNOUNCEMENT FOR THE HALF-YEAR 2026

The Board of Kina Asset Management Ltd (**Board**) has today declared an interim dividend for 2026 of 20 toea per share following KAML's last announcement of a solid net profit after tax of K8.8 million for the half year ended 30 June 2026.

The 2026 interim dividend represents an aggregate payment to shareholders of K10.7 million.

Since the Company commenced paying dividends in 2009 it has paid in aggregate K133 per share to shareholders, which represents a total of K66.9 million in dividend payments.

The 20 toea per share interim dividend for 2026 represents a dividend yield at 9.0%, the payout ratio is 58.2% based on a share price of K2.21, which is comparable with the 54.0% ratio in 2025.

The total return on equity for shareholders Year to Date, based on the starting share price of K1.80 as of 30 June 2025, is 31.7% (2025 dividend of 25 toea per share plus share price appreciation of 32 toea per share).

KAML Managing Director, Syd Yates, said: "We are pleased to deliver another meaningful and sustainable dividend, consistent with KAML's objectives to pay regular dividends to shareholders, preserve capital and deliver a positive rate of return to shareholders while maintaining retained earnings.

"The Fund remains profitable, though returns have moderated from the prior comparative periods and on that basis the current dividend announced for 2026 is prudent.

"We understand the importance of dividends to our shareholders and our current approach is intended to place us in an even stronger position to deliver sustainable income and capital growth for shareholders into the future," he said.

Mr Yates said there were several key positives to take out of the Fund's Year to Date performance including its solid investment return and profitability, the closing of the persistent share price to NTA gap with the Fund's shares currently trading at a premium to NTA, while at the same time outperforming its key performance benchmarks.

K I N A A S S E T M A N A G E M E N T L I M I T E D

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Key dates

- Ex-dividend date – 23 September 2026
- Record date – 28 September 2026
- Payment date – 26 October 2026

The Board of Directors is pleased to again offer current shareholders the opportunity to participate in the Company's Dividend Reinvestment Plan. The Plan is an easy, cost-effective way to increase shareholder investment in Kina Asset Management Limited.

The Plan Shares will be issued to participating shareholders on 26 October 2026, the dividend payment date, the price will be the net tangible asset backing per Share, calculated at two decimal places, set out in the most recent notice issued by the Company to PNGX in accordance with the Listing Rules before the Record Date.

Further information will be sent to shareholders in relation to how to participate in the Plan in due course.

END

Further Information:

Syd Yates, OBE

Director

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