

PNGX Announcement

2nd May 2025

KAML appoints Dr Albert Mellam as new Director

The Directors of Kina Asset Management Limited (KAML) are pleased to announce the appointment of Dr Albert Mellam to the Board as an independent non-executive Director.

Dr Mellam is a distinguished corporate leader and academic with extensive experience in executive management, governance and academia.

Mr Syd Yates, Acting Chair of the KAML Board, said: "On behalf of the Board, I am delighted to welcome Dr Mellam to KAML."

Dr Mellam has extensive experience with major public and private sector organisations, including Board positions with Credit Corporation (PNG), Nambawan Super Limited, Brian Bell Group, Investment Promotion Authority, and Kumul Consolidated Holdings.

With a broad ranging career, Dr Mellam's senior academic positions have included his role as University of Papua New Guinea Vice Chancellor.

As a highly respected leader, he has also served in advisory roles for the PNG government and international academic bodies such as the Association of Asia Pacific Business Schools.

"Dr Mellam's expertise and experience adds value and depth, which complements KAML's existing Board expertise as the Fund continues to focus on delivering positive growth for its shareholders," Mr Yates said.

Dr Mellam holds a doctoral degree in Psychology from the Australian National University, a Master of Science degree from the Stirling University in Scotland, and a Diploma in Knowledge Economy from the Singapore Management University.

He is a member of the Association of Asia-Pacific Business Schools, the Australian Institute of Company Directors, the PNG Institute of Directors, the Papua New Guinea Business Council, the Australia-Papua New Guinea Business Councils, the Global Development Network and the Oceania Development Network.

He will take up his appointment to the Board with effect from 29th April 2025 and will stand for election at KAML's Annual General Meeting on 20th May 2025.

Acting Chair, Mr Syd Yates and Directors Ms Monica Salter and Professor David Kavanamur will continue in their current Board roles.

Ends

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Further Information:

Syd Yates, OBE

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