



## END OF YEAR RESULTS FOR ANNOUNCEMENT TO THE MARKET AS AT 31 DECEMBER 2023

The reporting period is the current year ended 31 December 2023, and the corresponding prior-period is the financial year ended 31 December 2022.

### **Highlights**

Kina Asset Management Ltd (**KAML the Company**) reported a net profit after tax of K12.7 million for the full year ended 31 December 2023 (FY2022: net loss K3.3 million).

After a strong result in the first half, the Company reported an investment return of 18.6% for the full-year 2023.

The rapid falls in inflation reported in most countries provided a consensus that central banks had reached the end of this cycle of interest rate rises, delivering strong gains for equity markets into the end of the 2023 year.

The Company reported realized and unrealized capital gains of K4.3 million (2022: Loss K2.5 million).

Economic conditions in most countries proved resilient to tighter monetary conditions, and the Company's investments delivered strong earnings, with dividend and interest income of K5.3 million reported for the full year (FY2022: K4.8 million).

The appreciation of the Australian dollar from late in the first half into the end of 2023 resulted in foreign currency exchange gains of K3.97 million for the full year (FY2022: Loss K3.5 million).

The Fund's asset allocation as at 31 December 2023 was 32.5% invested in domestic stocks, cash and fixed income; and 67.5% invested in international stocks and cash. The portfolio benchmark weights are 40% (domestic) and 60% (international) respectively.

Key portfolio holdings as a percentage of the Fund at 31 December 2023 were: in PNG, BSP Financial Group (15.2%), Kina Securities Limited (6.3%), and Credit Corporation (5.3%); and International, the Vanguard International Equity fund (13.8%), CSL Limited (6.9%), and Telstra Group (4.9%).

Cash holdings stood at 7.3%. The Company's investment manager, Kina Funds Management (KFM), continued to maintain a disciplined approach to the evaluation of new growth opportunities through the year.

The Company's equity investments recorded mixed results against their benchmark indices. Domestic equities (27.2%) strongly outperformed the benchmark KSI Home Index (4.2%); ASX-listed equities and global equity funds generated returns of 11.5% and 31.1% respectively, against their PGK-equivalent benchmarks, the S&P/ASX200 Accumulation and MSCI World ex-Australia Index returns of 18.2% and 32.1% respectively.

Net tangible asset backing per share as at 31 December 2023 was K1.61 (2022: K1.48), after payment of a dividend of K0.12 per share to shareholders in October.

### **Domestic Investments**

The Company's cornerstone position in BSP Financial Group (BSP) maintained its position as the largest contributor to the Company's return.

The Company's PNGX-listed BSP shares rose 10.4% from K12.41 to K13.70 at 31 December 2023, and total returns were boosted by dividends of K1.77 per share (14.3%). The Company's ASX-listed BSP shares rose from AUD4.90 to AUD5.42 at 31 December 2023, a return of 18.0%, inclusive of currency gains from appreciation of the Australian Dollar.



The Company increased its shareholding in Kina Securities Limited (KSL) during the year. The Company's ASX-listed KSL shares rose 2.6% from AUD0.78 to AUD0.80 at 31 December 2023, a return of 10.3%, inclusive of currency gains from appreciation of the Australian Dollar. Total returns were boosted by dividends of AUD0.105 per share (11.8%).

Credit Corporation shares rose 8.1% from K1.85 to K2.00 at 31 December 2023, and total returns were boosted by dividend payments of K0.233 per share (12.6%).

### **International Investments**

Australian equities performed strongly in 2023, as economic conditions moderated under the weight of rising interest rates. The best performers (in PNG Kina adjusted terms) were Suncorp (+27.4%) and ANZ (+24.6%). The Company sold its shareholding in Worley during the second half of the year for a total return of +22.8% year, and acquired a new shareholding in consumer staples giant Coles (+4.5%).

The Vanguard and BlackRock international share funds were the Company's best performers in 2023, with returns of +31.1% and +31.2% respectively.

### **Top 5 Holdings**

Rank	Security	Weight	Value
1	BSP Financial Group	15.2%	K12.4m
2	Vanguard International Shares	13.8%	K11.2m
3	CSL Limited	6.9%	K5.7m
4	Kina Securities Limited	6.3%	K5.1m
5	BlackRock iShares	5.8%	K4.8m

### **Review and Outlook**

In the first half of 2023, the Company reported that stock markets in most countries had reacted positively to rapidly falling inflation. Whilst inflation fell much faster than was forecast, the US economy proved to be far more resilient to higher interest rates than had been expected, and the year ended without the recession in the US predicted earlier in the year.

In Australia, economic conditions have softened, with weaker growth, and falls in employment, business conditions, and consumer sentiment.

Looking ahead, markets await the "pivot" in the monetary policy cycle, as inflation in many countries moves toward central bank target ranges. Whilst the international and domestic market outlook remains positive, geo-political risks remain, and the Company will continue to maintain a disciplined approach to the assessment of any new investment opportunities.

### **KAML's Investments**





Financial Year ended 31 December 2023			
Kina Asset Management Limited and Subsidiary			
Company No	Half yearly	Final	Financial Period Ended
<b>1-61047</b>		<b>X</b>	<b>31-Dec-23</b>
Extracts from this report for announcement to the market (see note 1)			
Sales (or equivalent operating) revenue (item 1.1)			5,671,033
Abnormal after tax attributable to shareholders (item (2.5)			-
Operating profit (loss after tax (before amortisation of goodwill) attributable to shareholders (item 1.26)			12,748,746
Operating profit (loss) after tax attributable to shareholders (item 1.10)			12,748,746
Extraordinary items after tax attributable to shareholders item 1.13			-
Operating profit(loss) and extraordinary items after tax attributable to shareholders (item 1.16)			12,748,746
Dividend (distributions)		Amount per + security	
Final dividend (preliminary final report only -item 15.4)		n/a	n/a
Interim Dividend (Half yearly report only - item 15.6)		0.12	6,019,198
Previous corresponding period (Preliminary final report -item 15.5 Half yearly report - item 15.7)		n/a 0.06	n/a 2,993,478
Record date for determining entitlements to the dividend (In the case of a trust, distribution) (see item 15.2)			NA

				Current Period K	Previous Corresponding Period K
1.1	Sales (or equivalent operating) revenue)			5,671,033	4,289,710
1.2	Share of associates "net profit(loss) attributable to shareholders" (equal to item 16.7)			-	-
1.3	Other revenue / (expense) - changes in fair value of financial assets including foreign currency movements			8,409,812	(6,108,882)
1.4	Operating profit (loss) before abnormal items and tax			12,803,830	(3,233,797)
1.5	Abnormal items before tax (detail in item 2.4)			-	-
1.6	Operating profit (loss) before tax (items 1.4 + 1.5)			12,803,830	(3,233,797)
1.7	Less tax			(55,084)	(22,879)
1.8	Operating profit (loss) after tax but before outside equity interest			12,748,746	(3,256,676)
1.9	Less outside equity Interest			-	-
1.10	Operating profit(loss) after tax attributable to shareholders			12,748,746	(3,256,676)
1.11	Extraordinary items after tax (detail in item 2.6)			-	-
1.12	Less outside Equity Interest			-	-
1.13	Extraordinary items after tax attributable to shareholders			-	-
1.14	Total Operating profit(loss) and extraordinary items after tax (items 1.8 + 1.11)			12,748,746	(3,256,676)
1.15	Operating profit (loss) and extraordinary items after tax attributable to outside equity interest (items 1.9 + 1.12)			-	-
1.16	Operating profit (loss) and extraordinary items after tax attributable to shareholders (item 1.10+1.13)			12,748,746	(3,256,676)
1.17	Retained profits (accumulated losses) at beginning of financial period			23,597,995	29,848,149
1.18	If change in accounting policy (include brief description)				
1.19	Aggregate of amounts transferred from reserves				
1.20	Total available for appropriation (carried forward)			36,346,741	26,591,473
1.21	Dividend provided for or paid			(6,019,198)	(2,993,478)
1.22	Aggregate of amounts transferred to Reserves			-	-
1.23	Retained profits (accumulated losses) at end of financial period (Item 1.10 + 1.21)			30,327,543	23,597,995



	<b>Profit restated to exclude amortisation of goodwill</b>				
1.24	Operating profit(loss) after tax before outside equity interests (items 1.8) and amortisation of goodwill			12,748,746	(3,256,676)
1.25	Less: plus) outside equity interest			-	-
1.26	Operating profit(loss) after tax (before amortisation of goodwill) attributable to shareholders			12,748,746	(3,256,676)

	<b>Intangible, abnormal and extra ordinary items</b>	<b>Consolidated- current period</b>			
		Before tax K	Related tax K	Related outside equity interest K	Amount (after tax) attributable to shareholders K
2.1	Amortisation of goodwill				
2.2	Amortisation of other intangibles	-	-	-	-
2.3	Total Amortisation of Intangibles	-	-	-	-
2.4	Abnormal items	-	-	-	-
2.5	Total abnormal items	-	-	-	-
2.6	Extraordinary items	-	-	-	-
2.7	Total extraordinary items	-	-	-	-
	<b>Comparison of half year profits</b>			Current year - K' 000	Previous year K' 000
3.1	Consolidated operating profit(loss) after tax attributable to shareholders reported for the 1st half year (item 1.10 in the half yearly report)			5,345,636	(4,742,927)
3.2	Consolidated operating profit(loss) after tax attributable to shareholders for the second half year			7,403,110	1,486,251



	At end of current period K	As shown in last annual report K	As shown in last half yearly report K
<b>Current Assets</b>			
4.1 Cash	5,987,685	7,105,099	9,602,412
4.2 Receivables	699,307	648,147	1,138,077
4.3 Investments	74,205,565	65,235,006	67,786,733
4.4 Inventories	-	-	-
4.5 Other (provide details if material)	-	-	-
<b>4.6 Total Current assets</b>	<b>80,892,557</b>	<b>72,988,252</b>	<b>78,527,222</b>
<b>Non Current Assets</b>			
4.7 Deferred Tax Asset	87,429	67,995	62,982
4.8 Investment in associates			-
4.9 Investments	1,393,361	1,377,300	1,385,071
4.10 Inventories	-	-	-
4.11 Exploration and evaluation expenditure capitalised	-	-	-
4.12 Development properties (mining entities)	-	-	-
4.13 Other property, plant and equipment (net)	-	-	-
4.14 Intangibles (net)	-	-	-
4.15 Other (provide details if material)	-	-	-
<b>4.16 Total Non current Assets</b>	<b>1,480,790</b>	<b>1,445,295</b>	<b>1,448,053</b>
<b>4.17 Total Assets</b>	<b>82,373,347</b>	<b>74,433,547</b>	<b>79,975,275</b>
<b>Current Liabilities</b>			
4.18 Accounts payables	486,643	197,047	353,785
4.19 Borrowings	-	-	-
4.20 Current Tax Liability	-	-	-
4.21 Other (dividend payable)	-	-	-
<b>4.22 Total current liabilities</b>	<b>486,643</b>	<b>197,047</b>	<b>353,785</b>



	<b>Non Current Liabilities</b>			
4.23	Deferred Tax Liabilities	87,103	20,756	60,110
4.24	Borrowings	-	-	-
4.25	Provisions	-	-	-
4.26	Other (provide details if material)			
4.27	<b>Total non- current liabilities</b>	87,103	20,756	60,110
4.28	<b>Total Liabilities</b>	573,746	217,803	413,895
4.29	<b>Net Assets</b>	81,799,601	74,215,744	79,561,380
		At end of current period K	As shown in last annual report K	As in last half yearly report K
	<b>Equity</b>			
4.30	Capital	51,472,058	50,617,749	50,617,749
4.31	Reserves	-	-	-
4.32	Retained Profits (accumulated losses)	30,327,543	23,597,995	28,943,631
4.33	Equity attributable to shareholders of the parent entity	81,799,601	74,215,744	79,561,380
4.34	Outside equity to shareholders of the parent entity	-	-	-
4.35	<b>Total equity</b>	81,799,601	74,215,744	79,561,380
4.36	Preference Capital included as part of 4.33	-	-	-

<b>Exploration and evaluation expenditure capitalised</b>			
<i>To be completed only by entities with mining interest if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit</i>			
		Current Period K	Previous Corresponding period K
5.10	Opening Balance	-	-
5.2	Expenditure incurred during current period	-	-
5.3	Expenditure written off during current period	-	-
5.4	Acquisition, disposals, revaluation, increments, etc	-	-
5.5	Expenditure transferred to development properties	-	-
5.6	<b>Closing balance as shown in the consolidated balance sheet (item 4.11)</b>	-	-
<b>Development properties</b>			
<i>To be completed only by entities with mining interest if amounts are material</i>			
		Current Period K	Previous Corresponding period K
6.1	Opening Balance	n/a	n/a
6.2	Expenditure incurred during current period	n/a	n/a
6.3	Expenditure transferred from exploration and evaluation	n/a	n/a
6.4	Expenditure written off during current period	n/a	n/a
6.5	Acquisition, disposals, revaluation, increments, etc	n/a	n/a
6.6	Expenditure transferred to mine properties	n/a	n/a
6.7	<b>Closing balance as shown in the consolidated balance sheet (item 4.12)</b>	n/a	n/a



<b>Consolidated Statement of Cash Flows</b>		<b>Current Period K</b>	<b>Previous Corresponding period K</b>
<b>Cash Flows related to operating activities</b>			
7.1	Receipts from customers	5,438,639	4,828,452
7.2	Payments to suppliers and employees	(1,160,062)	(1,425,258)
7.3	Dividends received from associates	-	-
7.4	Other Dividends received	-	-
7.5	Payment for purchases of equity investments	(5,266,308)	(5,819,517)
7.6	Proceeds from sale of equity investments	4,845,539	5,931,418
7.7	Interest and other items of similar nature received	-	500,000
7.8	Interest and other finance paid	-	-
7.9	Income taxes paid	(42,727)	-
7.10	Other	-	-
7.11	<b>Net Operating cash flows</b>	<b>3,815,081</b>	<b>4,015,095</b>
<b>Cash flows related to investing activities</b>			
7.12	Payment of purchase of property, plant and equipment	-	-
7.13	Proceeds from sale of property, plant and equipment	-	-
7.14	Loans to other entities	-	-
7.15	Loans repaid by other entities	-	-
7.16	Other (investment in shares)	-	-
7.17	<b>Net Investing cash flows</b>	<b>-</b>	<b>-</b>
<b>Cash flows related to financing activities</b>			
7.18	Proceeds from issues of securities (shares, options, etc)	-	-
7.19	Proceeds from borrowings	-	-
7.20	Repayment of borrowings	-	-
7.21	Dividend paid (net of reinvestment of K854,309)	(5,164,889)	(2,603,985)
7.22	Other (provide details if material)		
7.23	<b>Net financing cash flows</b>	<b>(5,164,889)</b>	<b>(2,603,985)</b>



7.24	Net Increase (decrease) in cash held	(1,349,808)	1,411,110
7.25	Cash at beginning of period (see reconciliation of cash)	7,105,099	5,828,494
7.26	Exchange rate adjustment to item 7.25 Adjustment to be	-	-
7.27	Effect of foreign exchange rate changes	232,394	(134,505)
7.28	<b>Cash at end of period</b> (see reconciliation of cash)	5,987,685	7,105,099
<b>Non-cash financing and investing activities</b>			
<i>Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows. If an amount is qualified, show comparative amount.</i>			
	n/a		
<b>Reconciliation of cash</b>			
	Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Period K	Previous Corresponding period K
8.1	Cash on hand and at Bank	5,987,685	7,105,099
8.2	Deposits at call	-	-
8.3	Bank Overdraft	-	-
8.4	Other (provide details)	-	-
8.5	<b>Total cash at end of period</b> (items 7.27)	5,987,685	7,105,099

<b>Ratios</b>			
<b>Profit before abnormal and tax sales</b>			
9.1	Consolidated operating profit (loss) before abnormal items and tax (item 1.4) as a percentage of sales revenue(item 1.1)	225.78%	(75.38%)
9.2	Consolidated operating profit (loss) after tax attributable to shareholders (item 1.10) as a percentage of equity (similarly attributable) at the end of period(item 4.33)	15.59%	(4.39%)
<b>Earnings per share (EPS)</b>		Current Period K	Previous Corresponding period K
10.1	Calculation of the following in accordance with IAS 33: <i>Earnings per share</i>		
	(a) Basic EPS	0.25	(0.07)
	(b) Diluted EPS (if material differently from (a))	n/a	n/a
	© Weighted average number of ordinary shares outstanding during the period used in the calculated of the basic EPS	50,266,493	49,938,417



	<b>NTA backing</b> (see note 7)		
11.1	Net tangible asset backing per ordinary security	1.63	1.49
	<b>Details of specific receipts/outlays,revenues/expenses</b>		
		Current Period K	Previous Corresponding period K
12.1	Interest revenue included in determining item 1.4	407,588	305,914
12.2	Interest revenue included in item 12.1 but not yet received (if material)	20,625	21,246
12.3	Interest expense included in item 1.4(include all forms of interest,lease finance charges, etc)	-	-
12.4	Interest costs excluded from item 12.3 and capitalised in asset values (if material)	-	-
12.5	Outlays(except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
12.6	Depreciation and amortisation (excluding amortisation of intangibles)	-	-

<b>Control gained over entities having material effect</b>			
13.1	Name of entity		n/a
13.2	Consolidated operating profit(loss) and extraordinary items after tax of the entity since the date in the current period on which control was acquired		n/a
13.3	Date from which such profit was calculated		n/a
13.4	Operating profit(loss) and extraordinary items after tax of the entity for the whole of the corresponding period		n/a
<b>Loss of control of entities having material effect</b>			
14.1	Name of Entity (or group of entity)		n/a
14.2	Consolidated operating profit(loss) and extraordinary items after tax of the entity(or group of entities) for the current period to the date of loss of control		n/a
14.3	Date to which the profit(loss) in item 14.2 has been calculated		
14.4	Consolidated operating profit(loss) and extraordinary items after tax of the entity(or group of entities) while controlled during the whole of the previous corresponding period		n/a
14.5	contribution to consolidated operating profit(loss) and extraordinary items from sale of interest leading to loss of control		n/a



<b>Reports for industry and geographical segments</b>			
<b>Segments</b>			
Operating Revenue			
Sales to customers outside the economic entity		5,671,033	n/a
Inter-segment sales		-	n/a
Unallocated revenue		-	n/a
Total Revenue		5,671,033	n/a
Segment result (including abnormal items where relevant)		12,803,830	n/a
Unallocated expenses		-	n/a
Consolidated operating profit before tax (equal to item 1.6)		12,803,830	n/a
Segment assets		82,373,347	n/a
Unallocated assets		-	n/a
Total assets (equal to item 4.17)		82,373,347	n/a
<b>Dividends (in the case of a trust, distribution)</b>			
15.1 Date the dividend(distribution) was paid			
2022 final dividend payment date			28/10/2022
2023 Interim dividend payment date			19/10/2023
15.2 Record date to determine entitlements to the dividends (distribution) (ie, on the basis of registrable transfers received up to 5.00 pm			
2023 Interim dividend record date			20/09/2023
15.3 If it is a final dividend, has it been declared? preliminary report only - Special dividend			
			n/a
<b>Amount per security</b>			
(Preliminary final report)		Amount per security	
15.4	Final Dividend: Current year:	n/a	n/a
15.5	Previous year:	n/a	n/a
Half yearly and preliminary final reports			
15.6	Interim Dividend: Current year	0.12	6,019,198
15.7	Previous year	0.06	2,993,478



<b>Total dividend (distribution) per security (interim plus final)</b> <i>(preliminary final report only)</i>			
		Current year	Previous year
15.8	Ordinary securities	0.12	0.06
15.9	Preference securities	-	-
<b>Half yearly report- interim dividend(distribution) on all securities or Preliminary final report- final dividend(distribution) on all securities</b>			
		Current year K	Previous year K
15.10	Ordinary Securities	6,019,198	2,993,478
15.11	Preference securities	n/a	n/a
15.12	Total	6,019,198	2,993,478
The dividend or distribution plans shown below are in operation			
n/a			
The last date(s) for receipt of election notices for the dividend or distribution plans		n/a	
Any other disclosures in relation to dividends (distributions)			
<b>Details of aggregate share of profits (losses) of associates</b>			
Entity share of associates		Current period K	Previous corresponding period K
16.1	Operating profit(loss) before income tax	-	-
16.2	Income tax expense	-	-
16.3	Operating profit(loss) after income tax	-	-
16.4	Extraordinary items net of tax	-	-
16.5	Net profit(loss)	-	-
16.6	Outside equity interest	-	-
16.7	Net profit(loss) attributable to shareholders	-	-



<b>Material interest in entities which are not controlled entities</b>					
<b>Name of Entity</b>		<b>Percentage of ownership interest held at end of period or date of disposal</b>		<b>Contribution to operating profit(loss) and extraordinary items after tax(item 1.14)</b>	
		<b>Current period</b>	<b>Previous corresponding period</b>	<b>Current period K</b>	<b>Previous corresponding period K</b>
17.1	Equity accounted associated entities	n/a	n/a	n/a	n/a
17.2	Total	n/a	n/a	n/a	n/a
17.3	Other material interest	n/a	n/a	n/a	n/a
17.4	Total	n/a	n/a	n/a	n/a
<b>Issued and quoted securities at end of current period</b>					
Description includes rate of interest and any redemption or conversion rights together with prices and dates.					
<b>Category of securities</b>		<b>Number issued</b>	<b>Number quoted</b>	<b>Amount paid per share(toea)</b>	
18.1	Preference securities (description)	n/a	n/a	n/a	
18.2	Issued during period				
18.3	Ordinary Securities	50,693,986	-	-	
18.4	Issued during current period	-	-	-	
	Cancellation of shares	-	-	-	
18.5	Convertible debt securities (description and factor)	-			
18.6	Issued during current period	-			
18.7	Options (description and conversion factor)		Exercise price	Expiry date (if any)	
		n/a	n/a		
		n/a	n/a		
18.8	Issued during current period	n/a	n/a		
18.9	Exercised during current period	n/a	n/a		
18.10	Expired during current period	n/a			
18.11	Debentures (total only)	n/a			
18.12	Unsecured notes (totals only)	n/a			

<b>Comments by directors</b>	
Comments on the following matters are required by POMSoX or, in relation to the yearly report, by IAS 34 Financial year accounts and consolidated Accounts. The comments do not take the place of the directors report (as required by the companies Act 1997) and may be incorporated into the directors report. For both half yearly and preliminary final reports, if there are no comments in a section state Nil. If there is insufficient space to comment attach notes to this report.	
<b>Basis of accounts preparation</b>	
If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and IAS 34. Half-year accounts and consolidated accounts. It should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.(delete if preliminary statement)	
Material factors affecting the revenues and expenses of the economic entity for the current period	
The change in fair value of financial assets reflects underlying changes in equity prices and foreign currency movements during the period. There have been no other material factors affecting the revenues and expenses of the economic entity for the current period.	
A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)	
No significant events	
Changes in accounting policies since the last annual report are disclosed as follows	
(Disclose changes in the yearly report in accordance with IAS 34. Financial year accounts and consolidated accounts. Disclose changes in the preliminary final report in accordance with IAS 8: Accounting Policies Disclosure)	
No changes in accounting policies	
<b>Additional disclosure for trust</b>	
19.1 Number of units held by the management company or a related party of it	n/a
19.2 A statement of the fees and commissions payable to the management company	
initial service charges	n/a
Management fees	n/a
other fees	n/a
<b>Annual meeting</b> (preliminary final report only)	
The annual meeting will be held as follows:	
Place	Port Moresby (the final venue to be confirm at a later date)
Date	n/a
Time	
Approximate date the annual report will be available	n/a

1 This report has been prepared under accounting policies which comply with accounting standards approved by the Accounting Standards Board pursuant to the Companies Act 1997 or other Standards acceptable to POMX (see note 13)			
Identify other standards used	International Financial Reporting Standards		
2 Report the financial statements prepared under the Companies Act 1997 (if separate), use accounting policies.			
3 This report does give a true and fair view of the matters disclosed (see note 2)			
4 This report is based on financial statements to which one of the following applies.			
<input checked="" type="checkbox"/>	The financial statements have been audited	<input type="checkbox"/>	The financial statements have been subject to review
<input type="checkbox"/>	The financial statements are in the process of being audited or subject to review	<input type="checkbox"/>	The financial statements have not yet been audited or reviewed
5 If the audit report or review by the auditor is not attached, details of any qualifications <del>are attached/</del> will follow immediately they are available (delete one)			
6 The entity has a formally constituted audit committee.			
Sign here Director		Date: 7 March 2024	
Print name: Sydney Yates			
Sign here Director		Date: 7 March 2024	
Print name: Dame Monica Salter			